

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK

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IBF COLLATERALIZED FINNANCE CORPORATION
ETC.,

Plaintiff,

ORDER OF
DISCONTINUANCE

- against -

CV 2002-5693 (NG) (MDG)

EDWARD T. STEIN,

Defendant.

-----X

The parties having advised the Court that they have reached an agreement to settle this action, it is hereby

ORDERED, that this action is discontinued without costs and with prejudice, but with leave to reopen within thirty(30) days if the agreement is not consummated.

Dated: Brooklyn, New York
February 13, 2004

NINA
UNITED

JUDGE

FILED
IN CLERK'S OFFICE
U.S. DISTRICT COURT, E.D.N.Y.
★ FEB 25 2004 ★
BROOKLYN OFFICE

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RECEIVED
February 5, 2004 in Chambers of
U.S.D.J. Gershon

FEB 09 2004

VIA FACSIMILE 718-260-2556

Honorable Marilyn Dolan Go
United States Magistrate Judge
United States District Court
Eastern District of New York
225 Cadman Plaza East,
Brooklyn, New York

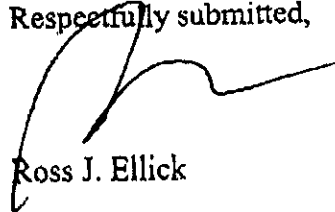
Re: IBF Collateralized Finance Corp. v. Edward T. Stein;
IBF Collateralized Finance Corp. v. 1970 Asset Management
Corp., et al. ("1970 Action")
Docket Nos. 02 Civ. 5693 (NG)(MDG) and 02 Civ. 5694 (NG)(MDG)

Dear Magistrate Judge Go:

This firm represents the plaintiffs herein. I am writing to advise the Court, as we informed Josh over the telephone this morning, that the above-referenced actions have been settled and the parties will be filing a stipulation of discontinuance within the next few days. As Josh suggested, the parties request that these actions be marked settled, with a right of reinstatement within thirty (30) days if for some reason our settlement is not fully effectuated.

Thank you once again for your attention to this matter.

Respectfully submitted,


Ross J. Ellick

RJE/jsl

cc: Brian Maas, Esq. (via facsimile 212/593-9175)